

CODE OF CONDUCT

The company's Code requires every Member of the Board and Senior Management to :

- Fulfill the function of their office with integrity as well as professionalism and exercise the powers attached thereto, with due care and diligence.
- Act in the best interest of, and fulfill their fiduciary obligations to the company's shareholders, whilst also considering the interest of other stakeholders.
- Take informed business decisions based on independent judgement and in the best interest of the company, not influenced by personal interest or gain.
- Respect the confidentiality of information and use utmost discretion whilst deciding its disclosure or dissemination, ensuring that no personal advantage or detriment to the company.
- Make available to, and share information with fellow Directors/Executive when considered expedient in the best interest of the company.
- Protect and use the company's assets for legitimate business purposes and be alert to the situations that could lead to loss or misuse of these assets.
- Minimise any situation or action that can create conflicts of interest of the company vis-à-vis personal interest or interests of associated persons, and make adequate disclosures, where ever necessary.
- Act in a manner that will protect the company's reputation.
- Encourage reporting of behaviour, which is contrary to the company's "Values", and ensure that the person reporting such violation is not aggrieved in any manner.
- Comply, in letter and spirit, with all applicable laws, rules and regulations, and also honour the philosophy of "good faith", guided by one's sense of right and wrong.
- Abide by the relevant terms of the Insider Trading Code formulated by the company, and any other Code that may be formulated from time to time, as applicable.
- Adhere to the terms of the powers delegated by the Board.
- Whilst entering into contracts with Service Providers and Consultants, protect the arrangement for disclosure or dissemination of confidential information.
- Establish processes and systems for storage, retrieval and dissemination of documents, both in physical and electronic form, so that the obligations of this Code of Conduct are fulfilled.
- Raise concerns, if any, on the above issues, at a Board Meeting.